

SATIN CREDITCARE NETWORK LIMITED

Regd. Office: 306, Lusa Tower, Azadpur Commercial Complex, Delhi-110033

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 30th SEPTEMBER 2012

Part - I						
S. No.	Particulars	Quarter Ended			Half Year Ended	Half Year Ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Revenue from Operations	1,919.56	1,612.91	1,282.81	3,532.47	2,780.75
	Total Income	1,919.56	1,612.91	1,282.81	3,532.47	2,780.75
2	Expenses					
	Employee Benefit Expense	405.42	367.00	421.23	772.42	846.72
	Depreciation	15.27	13.07	16.67	28.34	32.93
	Direct Operational Expenses	70.16	88.14	36.77	158.30	145.81
	Other Expenses	313.37	300.24	214.37	613.61	433.54
	Total Expenses	804.22	768.45	689.04	1,572.67	1,459.00
3	Profit/(loss) from operations before other income & finance costs (1-2)	1,115.34	844.46	593.77	1,959.80	1,321.75
4	Other Income	1.30	1.42	2.65	2.72	2.81
5	Profit/(Loss) Before Finance Cost (3+4)	1,116.64	845.88	596.42	1,962.52	1,324.56
6	Finance Cost	1,077.10	807.60	574.97	1,884.70	1,242.01
7	Profit/(Loss) Before Tax (5-6)	39.54	38.28	21.45	77.82	82.55
8	Tax Expense:					
	(a) Current Tax	15.24	12.96	8.29	28.20	32.57
	(b) Tax Related To Earlier Years	(0.08)	-	1.60	(0.08)	1.60
	(c) Deferred Tax	3.34	1.81	1.76	5.15	6.30
	Total Tax Expense [(a)+(b)-(c)]	11.82	11.15	8.13	22.97	27.87
9	Profit after Tax	27.72	27.13	13.32	54.85	54.68
10	Paid up Equity Share Capital (Face value of each equity share -Rs.10/-)	1,784.68	1,784.68	1,779.68	1,784.68	1,779.68
11	Reserve excluding Revaluation Reserves	-	-	-	-	-
12	Earning per share (Before extraordinary items) (not annualised)					
	Basic EPS (Rs.)	0.16	0.15	0.09	0.31	0.32
	Diluted EPS (Rs.)	0.15	0.15	0.08	0.30	0.31
13	Earning per share (After extraordinary items) (not annualised)					
	Basic EPS (Rs.)	0.16	0.15	0.09	0.31	0.32
	Diluted EPS (Rs.)	0.15	0.15	0.08	0.30	0.31

Part II - Select Information for the Quarter/Year ended 30th September 2012

Part II - Select Information for the Quarter/Year ended 30th September 2012					
Particulars	Quarter Ended			Half Year Ended	Half Year Ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
A	Particular of Shareholding				
1	Public Shareholding				
	- No. of shares	11,022,938	11,022,938	11,022,938	11,022,938
	- % of shareholding	59.91%	59.91%	59.91%	59.91%
2	Promoters and Promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-Encumbered				
	- Number of shares	7,375,389	7,375,389	7,375,389	7,375,389
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	40.09%	40.09%	40.09%	40.09%

Particular		Quarter Ended
		30.09.2012
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs./Lacs)	
	As at 30.09.2012	As at 31.03.2012
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,784.68	1,784.68
(b) Reserve & Surplus	6,221.88	6,209.80
Sub-Total Shareholders' fund	8,006.56	7,994.48
2 Non-Current liabilities		
(a) Long Term Borrowings	16,621.15	9,633.47
(b) Long Term Provisions	44.22	44.22
Sub-Total Non-Current Liabilities	16,665.37	9,677.69
3 Current Liabilities		
(a) Short Term Borrowings	5,928.68	2,779.42
(b) Other Current Liabilities	13,968.36	11,077.44
(c) Short Term Provisions	92.38	62.37
Sub-Total Current Liabilities	19,989.42	13,919.23
TOTAL EQUITY & LIABILITIES	44,661.35	31,591.40
B ASSETS		
1 Non-current Asset		
(a) Fixed Assets		
(i) Tangible Assets	419.23	414.88
(ii) Intangible Assets	7.12	8.12
(iii) Capital Work-In-Progress	382.03	373.51
(b) Non-Current Investments	68.51	68.51
(c) Deferred Tax Assets (net)	51.77	46.62
(d) Long Term Loans & advances	6.44	4.89
(e) Other Non-Current Assets	3,395.84	2,376.44
Sub-Total Non-Current Assets	4,330.94	3,292.97
2 Current Assets		
(a) Trade Receivables	28,547.31	19,048.89
(b) Cash & Cash Equivalents	10,847.51	8,339.80
(c) Short Term Loans and Advances	40.95	43.77
(d) Other Current Assets	894.64	865.97
Sub-Total Current Assets	40,330.41	28,298.43
TOTAL ASSETS	44,661.35	31,591.40

Notes :

- The above results alongwith Limited Review Report were placed and approved at the meeting of the Board of Directors held on 07th November 2012 after they were approved by the Audit
- The Company operates in only one segment - Microfinance Loans, hence the Accounting Standard 17 on segment reporting is not applicable to the Company.
- The Company has allotted 100 (One Hundred) 14.25% Rated, Listed, Secured Redeemable Non Convertible Debentures (NCDs) of Face Value of Rs. 25,00,000/- per NCD on private on 14th September, 2012. These Non Convertible Debentures are listed at Bombay Stock Exchange.
- The Company has applied to the Reserve Bank of India for reclassification of the Company as NBFC-MFI on 19th April 2012. Pursuant to RBI's Circular No.RBI/2012-13/161 DN 300/03.10.038/2012-13 dated 3rd August 2012, the Company has submitted additional information in the prescribed format to RBI on 21st September, 2012.
- The current period figures in this statement have been reported into format recommended as per SEBI circular dated 16th April 2012. The comparative figures have also been accord conform to the current period presentation.

Place: Delhi
Dated: 07.11.2012

By order of the Board of Directors
For Satin Creditcare Network Limited

(H P Singh)
Chairman Cum Managing Director

(Rs./Lacs)

Year Ended
31.03.2012
Audited
5,617.18
5,617.18
1,535.45
66.61
243.75
885.34
2,731.15
2,886.03
5.40
2,891.43
2,680.67
210.76
67.77
1.60
(1.49)
70.86
139.90
1,784.68
6,209.80
0.79
0.76
0.79
0.76

Year Ended
31.03.2012
Audited
11,022,938
59.91%
Nil
Nil
Nil
7,375,389
100.00%
40.09%

t Committee.

e placement basis

BS (PD) CC. No.

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